

**FAIRBORNE ENERGY FILES RENEWAL ANNUAL INFORMATION FORM  
INCLUDING YEAR END RESERVES DISCLOSURE**  
(TSX:FEL)

CALGARY, March 31, 2005

Fairborne Energy Ltd. ("Fairborne") announced today that it has filed its Renewal Annual Information Form ("AIF") for the year ended December 31, 2004, which includes the disclosure and reports related to reserves data and other oil and gas information required pursuant to National Instrument 51-101 of the Canadian Securities Administrators. Copies of the AIF can be accessed through SEDAR at [www.sedar.com](http://www.sedar.com) or through Fairborne's website at [www.fairborne-energy.com](http://www.fairborne-energy.com).

Fairborne is a publicly traded company with its head office in Calgary and is engaged in the business of acquiring crude oil and natural gas properties and exploring for, developing and producing crude oil and natural gas in Western Canada.

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*Forward Looking Statements - Certain information regarding Fairborne set forth in this document, including management's assessment of Fairborne's future plans and operations, contains forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond Fairborne's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, geological and engineering risks, imprecision of reserve estimates, environmental risks, competition from other producers, the lack of availability of qualified personnel or management, stock market volatility and ability to access sufficient capital from internal and external sources. Fairborne's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits that Fairborne will derive therefrom.*