

For immediate release
April 15, 2004

FAIRBORNE ENERGY LTD. APPOINTS NEW DIRECTOR

Calgary, Alberta – Fairborne Energy Ltd. ("Fairborne") is pleased to announce the recent appointment of Donald J. Nelson as an additional director to its Board of Directors.

Mr. Nelson is a Professional Engineer and has over thirty years of oil and gas experience including corporate management, engineering and operations with exposure to various size companies. He was most recently President and Chief Executive Officer of Summit Resources Limited, a publicly listed oil and gas company, prior to its sale to Paramount Resources Ltd. He currently serves as a director on three publicly listed, Canadian corporations and energy trusts including Paramount Energy Trust, Taylor Gas Liquids Ltd., Culane Energy Ltd. as well as several other private companies.

Richard Walls, President and Chief Executive Officer of Fairborne stated "We are very pleased to have someone of Don's experience and knowledge join our board. His management and technical expertise will enhance our board as we continue to grow and concentrate on adding shareholder value."

Fairborne is a crude oil and natural gas exploration, development and production company headquartered in Calgary, Alberta, Canada. Its common shares trade on the Toronto Stock Exchange under the symbol "FEL".

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Forward Looking Statements - Certain information regarding Fairborne set forth in this document, including management's assessment of Fairborne's future plans and operations, contains forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond Fairborne's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, geological and engineering risks, imprecision of reserve estimates, environmental risks, competition from other producers, the lack of availability of qualified personnel or management, stock market volatility and ability to access sufficient capital from internal and external sources. Fairborne's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits that Fairborne will derive therefrom.