



FAIRBORNE ENERGY LTD.

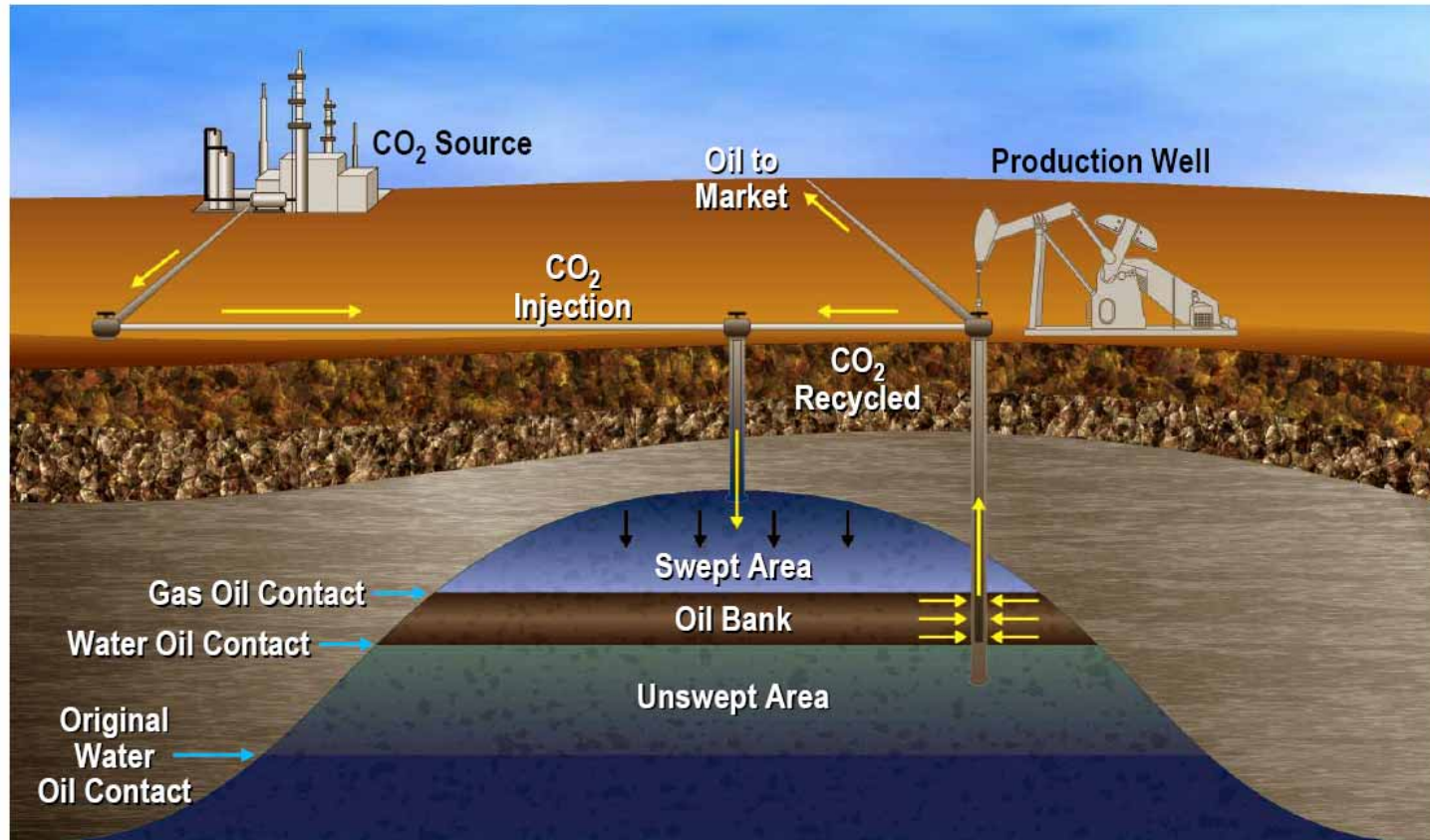
ACTL Project at CLIVE
December 2009

ACTL Project



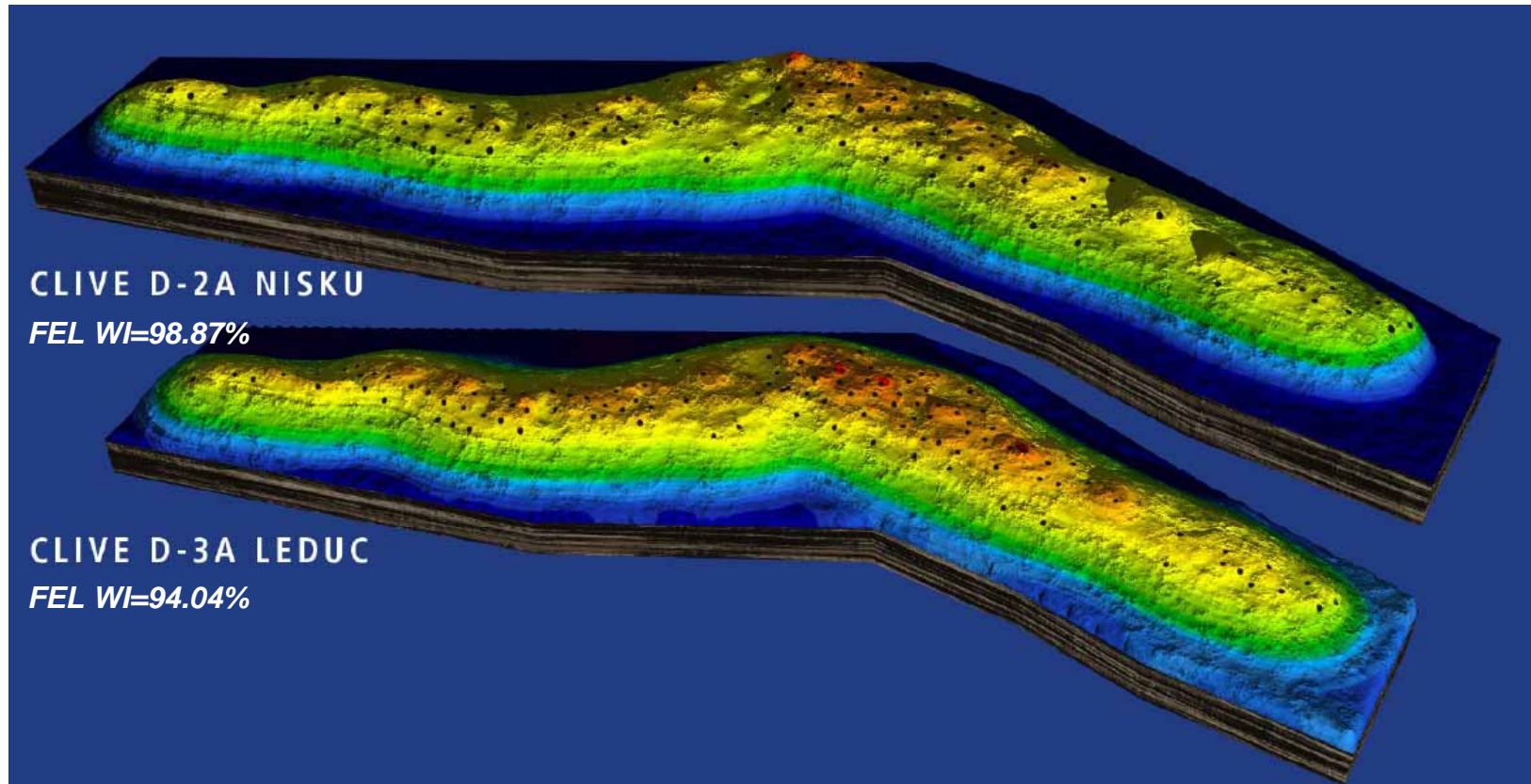
- Fairborne is a partner in the Alberta Carbon Trunk Line (ACTL) project
- The project will capture CO₂, transport the CO₂ 240 km and inject at Clive
- CO₂ flood at Clive
 - subject to terms and conditions including payment of earning capital by Enhance, Fairborne would retain 60% of it's current working interest while Enhance acquires 40%
 - 24 mmbbls potential additional oil
- Government funding for ACTL
 - Alberta \$495 million
 - Federal \$63 million

Clive CO₂ Flood



- Fairborne's current working interest contingent resources associated with the CO₂ flood is 24 million barrels of oil
- Planned start up in 2012

Clive Reservoirs



- Clive carbonate reservoirs discovered in the early 1950's
- Produced 70 million barrels of light oil to date
- Estimated discovered petroleum initially-in-place of 166 million barrels oil