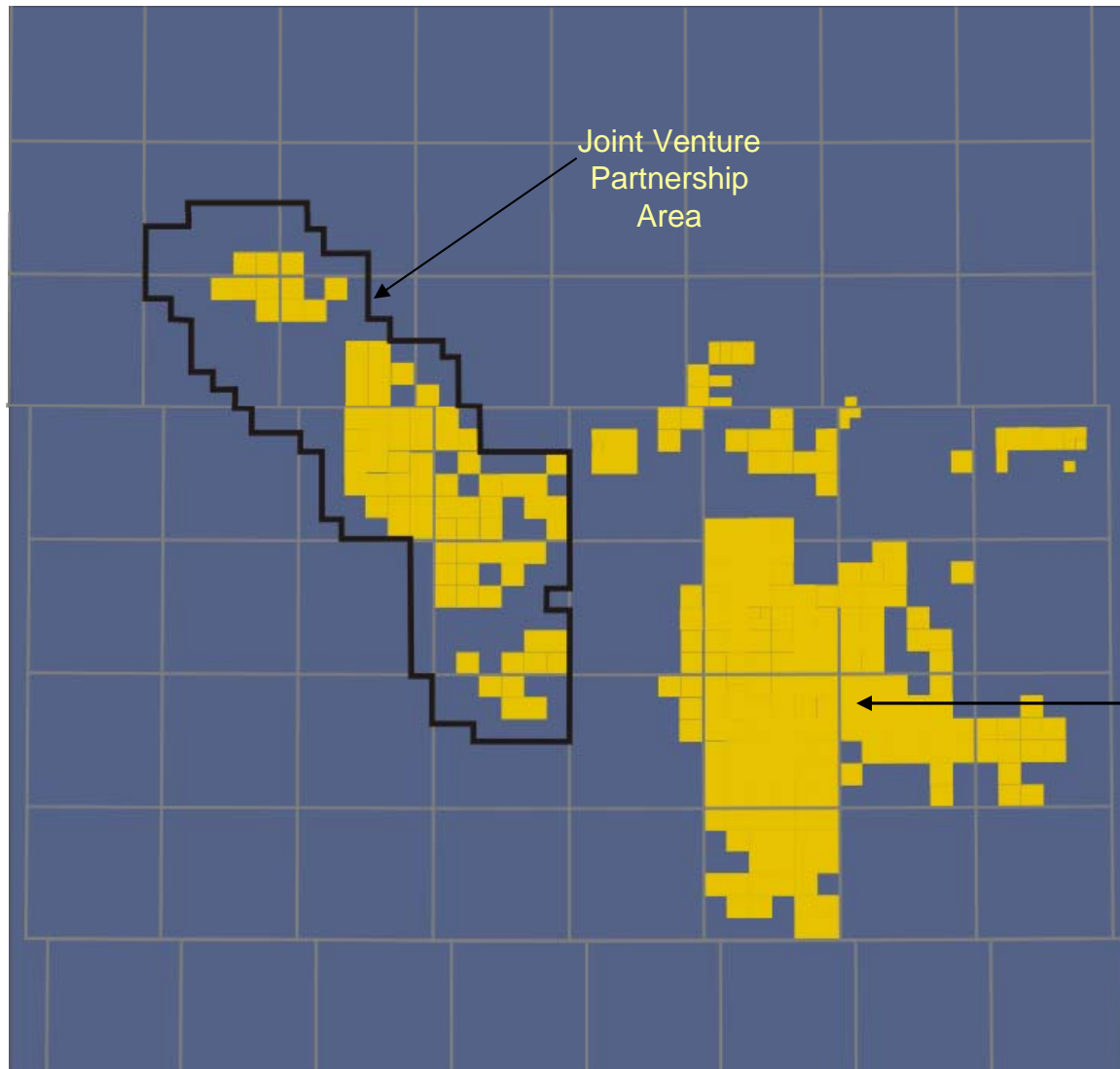


Greater Harlech Area – Joint Venture



JOINT VENTURE AREA

Total Area:	216 Sections
FEL Land	81 Gross Sections 28.3 Net Sections
Greater Harlech (Including JV lands)	195 Net Sections