

## PRESS RELEASE

### FAIRBORNE ENERGY TRUST CONFIRMS FEBRUARY DISTRIBUTION OF CDN \$0.13 PER UNIT

February 15, 2006  
Calgary, Alberta

Fairborne Energy Trust (TSX – FEL.UN) today confirmed a cash distribution of CDN \$0.13 per trust unit for the month of February 2006. The distribution will be paid on March 15, 2006 to Unitholders of record on February 28, 2006. The ex-distribution date is February 24, 2006.

Fairborne Energy Trust is a conventional oil and gas income trust that was formed through the corporate reorganization of Fairborne Energy Ltd., completed on June 1, 2005. Trust units of Fairborne are traded on the Toronto Stock Exchange under the symbol FEL.UN. Exchangeable shares of Fairborne Energy Ltd. trade on the Toronto Stock Exchange under the symbol FXL.

For further information contact:

#### Fairborne Energy Trust

Steven R. VanSickle  
President and CEO  
Tel.: (403) 290-7759 Fax.: (403) 290-7751  
[svansickle@fairbornetrust.com](mailto:svansickle@fairbornetrust.com)  
[www.fairbornetrust.com](http://www.fairbornetrust.com)

Aaron G. Grandberg  
Vice President, Finance and CFO  
Tel.: (403) 290-3217 Fax.: (403) 290-7751  
[agrandberg@fairbornetrust.com](mailto:agrandberg@fairbornetrust.com)  
[www.fairbornetrust.com](http://www.fairbornetrust.com)

*Certain information set forth in this document, including managements' assessment of the future plans and operations of Fairborne Energy Trust (Fairborne), contains forward-looking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond these parties' control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and ability to access sufficient capital from internal and external sources. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The actual results, performance or achievement of Fairborne Energy Trust and could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits that Fairborne will derive therefrom. Fairborne disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. BOE disclosure may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf to 1 Bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Fairborne Energy Trust is a growth oriented, energy trust operating exclusively in western Canada. Fairborne's common shares are publicly traded on the Toronto Stock Exchange under the trading symbol "FEL.UN".*